



# Unistar Multimedia Limited

22-10-2021

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 532035

Sub: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors wishes to announce that, The Company is planning to ink a conditional Sale and Purchase Agreement (“SPA” or “Agreement”) with M/s. Bright View Projects & Estate Private Limited, Pune for their Naigaon Land. The Buyer (Unistar) and Seller (Bright) have in-principle agreed with the major terms and conditions including valuation, procedure for acquisition and joint development of the said land.

The meeting was called today to decide about the issue of further equity shares through right or preferential basis to generate required funds for the acquisition of the above land and other business proposals which are also on the verge of finalization. While discussing the quantum of fund raising the Board has observed that taking such a decision at this meeting may be premature, as the quantum of fund requirements is highly crucial for the success of investment proposals. The Board has therefore postponed the agenda for raising of funds for the shorter period and also noted that raising of further funds is inevitable however it needs some more time to mature.

**For Unistar Multimedia Limited**

  
**Nitin Mistry**  
**Company Secretary**

CIN : L70100MH1991PLC243430

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